

Pottsville Beach Sports
Profit & Loss
 July through September 2016

Jul - Sep 16

Ordinary Income/Expense		
Income		
Income		
Bar Trading		
Sales Beer		
Bar Beer Sales	187,346.64	
Less Closing Stock Beer	50,717.95	
Opening Stock Beer	-50,323.27	
Purchases Beer	-85,275.30	
Total Sales Beer	102,466.02	
Sales Soft Drinks		
Bar Soft Drink Sales	17,745.75	
Less Closing Stock Soft Drink	13,897.50	
Opening Stock Soft Drinks	-15,469.40	
Purchases Soft Drinks	-4,418.06	
Total Sales Soft Drinks	11,755.79	
Sales Spirits		
Bar Spirits Sales	28,114.32	
Less Closing Stock Spirits	26,297.37	
Opening Stock Spirits	-25,935.31	
Purchases Spirits	-10,421.64	
Total Sales Spirits	18,054.74	
Sales Sundries		
Less Closing Stock Sundries	112.67	
Opening Stock Sundries	-155.80	
Sales Sundries - Other	1,940.57	
Total Sales Sundries	1,897.44	
Sales Wine		
Bar Wine Sales	39,169.24	
Less Closing Stock Wine	19,203.31	
Opening Stock Wine	-21,989.98	
Purchases Wine	-11,075.08	
Total Sales Wine	25,307.49	
Total Bar Trading	159,481.48	
Commission		
ATM Commission	7,341.00	
Keno Commission	10,253.58	
TAB Commission	3,614.43	
Vending Machines Commission	873.63	
Total Commission	22,082.64	
Gaming Income		
Bingo Income	5,203.64	
Keno Income	0.00	
Poker Machine Income	330,381.32	
TAB Income	0.00	
Total Gaming Income	335,584.96	
General Income		
Green Fees	4,660.90	
Kitchen Income	4,287.90	
Member Subscriptions	2,242.94	
Over/Under	-551.28	
Raffle Income		
Promo Raffle	16,073.62	
Total Raffle Income	16,073.62	
Sundry Income	3,523.16	
Vouchers Purchased	920.00	
Total General Income	31,157.24	
Total Income	548,306.32	
Total Income	548,306.32	

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Cost of Goods Sold	
Stock Purchases	
Beer Purchases	0.00
Soft Drink Purchases	0.00
Spirits Purchases	0.00
Wine Purchases	-707.95
Total Stock Purchases	<u>-707.95</u>
Total COGS	<u>-707.95</u>
Gross Profit	549,014.27
Expense	
Bank Charges	
Bank Fees	468.98
Merchant Fees	395.85
Total Bank Charges	<u>864.83</u>
Depreciation - Pokie Machine	22,220.00
Directors & Members Expenses	
Directors Expenses	728.00
Members Amenities	3,171.31
Directors & Members Expenses - Other	2,153.65
Total Directors & Members Expenses	<u>6,052.96</u>
Gaming Expenses	
Gaming Software	1,104.00
Keno Maintenance & Stationery	1,127.52
Keno Payments	0.00
TAB Payments	0.00
Total Gaming Expenses	<u>2,231.52</u>
General Overheads	
Annual Meeting Expenses	181.91
Depreciation Expense	18,997.00
Donations	
Club Grants	4,000.00
Donations - Other	422.50
Total Donations	<u>4,422.50</u>
Dues and Subscriptions	1,859.82
Entertainment	20,188.01
Fees	214.10
First Aid Supplies	73.02
Interest Expense	
CBA Loan Interest	4,959.02
Insurance Premium	814.36
Other	407.16
Interest Expense - Other	2,310.12
Total Interest Expense	<u>8,490.66</u>
Licenses & Permits	1,575.79
Postage	2,067.65
Printing	1,754.06
Rates	
Rates	1,986.06
Water	1,640.30
Total Rates	<u>3,626.36</u>
Rental	
Equipment	1,569.10
Plants - Indoor	1,004.02
Total Rental	<u>2,573.12</u>
Stationery & Office Supplies	1,163.86

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Subscriptions / Affiliations	
Apra	783.61
Foxtel	4,116.11
Giddy Up	1,170.00
Sky Channel	5,180.44
Total Subscriptions / Affiliations	11,250.16
Telephone	2,313.03
Total General Overheads	80,751.05
Insurances	
Club House Insurance	10,750.50
Workers Comp Ins	4,181.82
Total Insurances	14,932.32
IT Data & Computer Expenses	
Data Monitoring	6,276.41
Software & Support	2,982.29
Total IT Data & Computer Expenses	9,258.70
Marketing	
Advertising - Brochures & Flyer	1,658.09
Advertising - General	2,590.89
Advertising - Posters & Signage	2,222.18
Advertising - Radio & Newspaper	2,357.18
Total Marketing	8,828.34
Motor Vehicle Expenses	
Company Vehicle	
Fuel	1,022.86
Rego & Insurance	985.32
Toyota Int	338.05
Total Company Vehicle	2,346.23
Courtesy Bus	
Fuel	1,109.99
Rego & Insurance	267.54
Servicing & Repairs	470.87
Total Courtesy Bus	1,848.40
Total Motor Vehicle Expenses	4,194.63
Operational Costs	
Cleaning & Waste Removal	14,044.81
Consumables	2,988.79
Electricity	13,696.36
Freight Inwards	1,856.05
Gas - Bar	1,719.98
Gas - Kitchen	3,443.70
Overs & Unders	0.02
Replacements	198.87
Security Services	3,085.00
Total Operational Costs	41,033.58
Payroll Expenses	
Leave Provisions	
Leave Annual Provision Exp	13,512.47
Leave LSL Provision Exp	325.08
Total Leave Provisions	13,837.55
Salaries & Wages	
Admin	43,507.27
Bar	117,326.61
Greens	21,552.97
TAB	1,410.95
Total Salaries & Wages	183,797.80
Superannuation Expense	18,364.65
Total Payroll Expenses	216,000.00

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	<u>Jul - Sep 16</u>
Professional Fees	
Accounting Fees	5,080.00
Auditor Fees	
Audit Services	4,500.00
Other Services	1,680.00
Total Auditor Fees	<u>6,180.00</u>
Total Professional Fees	11,260.00
Promotions	
Bingo	5,580.20
Golf & Fishing Club Vouchers	602.00
Loyalty Rewards	4,618.36
Members Badge Draw	1,650.00
Members Drinks	1,289.47
Other Misc Promos	3,525.39
Pokies	975.98
Raffles	
Promo Raffles	17,302.29
Total Raffles	<u>17,302.29</u>
Sponsorship	
Cricket Club	1,062.50
Other Misc Sponsorship	3,250.00
Tweed Coast Tigers	3,750.00
Total Sponsorship	<u>8,062.50</u>
TAB	435.12
Trivia	542.55
Total Promotions	<u>44,583.86</u>
Repairs & Maintenance	
Bar	631.68
Building	5,522.80
Greens	2,385.00
Kitchen	450.91
Plant & Equipment	2,724.46
Poker Machines	6,187.91
Total Repairs & Maintenance	<u>17,902.76</u>
Staff Overheads	
Manager Meals - Non Travel	0.00
Staff Amenities	658.36
Staff Training & Recruitment	552.27
Staff Travel, Meals & Accommodations	0.00
Staff Uniforms	2,258.40
Total Staff Overheads	<u>3,469.03</u>
Taxes - Operational	
Fringe Benefits Tax	1,652.00
Payroll Tax	2,846.79
Poker Machine Tax	31,944.66
Total Taxes - Operational	<u>36,443.45</u>
Total Expense	<u>520,027.03</u>
Net Ordinary Income	28,987.24
Other Income/Expense	
Other Income	
Other Income	
Sundry	750.00
Total Other Income	<u>750.00</u>
Total Other Income	750.00
Other Expense	
Other Expenses	
General	169.09

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Accrual Basis

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	<u>Jul - Sep 16</u>
Sub-Clubs Expenses	
WBC	18.18
Total Sub-Clubs Expenses	<u>18.18</u>
Total Other Expenses	<u>187.27</u>
Total Other Expense	<u>187.27</u>
Net Other Income	<u>562.73</u>
Net Income	<u><u>29,549.97</u></u>

Pottsville Beach Sports
Balance Sheet
 As of September 30, 2016

Sep 30, 16

ASSETS

Current Assets

Chequing/Savings

Bank

Cash on Hand - Floats	100,000.00
CBA Credit Card	-3,593.77
CBA Keno Acc #	5,328.68
CBA Link Acc #	38,565.82
CBA TAB Acc #	6,492.97
CBA Trading Acc #6586	15,025.83
Pokie Trust Account	2,000.00

Total Bank 163,819.53

Holding Accounts

Firies Clearing	-160.00
Keno Holding Account	737.00
TAB Holding Account	6,091.10

Total Holding Accounts 6,668.10

Sub-Clubs Bank

BCCU Womens Bowls - S20	10,091.04
BCCU Womens Bowls - Term Dep	15,510.16
BCU Mens Bowls	10,721.00
Mens Bowls - Petty Cash	310.00
SCCU Pirates	3,029.94
SCU Mens Bowls - Term Dep	10,000.00

Total Sub-Clubs Bank 49,662.14

Total Chequing/Savings 220,149.77

Accounts Receivable

Accounts Receivable 2,301.60

Total Accounts Receivable 2,301.60

Other Current Assets

Accrued Income	4,950.00
Prepayments	57,577.66
Shares - SCCU	10.00
Stock on Hand	
Bar Sundries	37.74
Beer	17,390.09
Soft Drinks	4,261.54
Spirits	8,732.35
Wine	5,111.97

Total Stock on Hand 35,533.69

Total Other Current Assets 98,071.35

Total Current Assets 320,522.72

Fixed Assets

Bar Equipment Asset

Bar Equipment	
Less Accum Depreciation	-45,470.00
Bar Equipment - Other	92,374.00

Total Bar Equipment 46,904.00

Total Bar Equipment Asset 46,904.00

Building & Improvements Asset

Building & Improvements	25,429.39
Land	2,275,000.00
Land & Build @ Indep Val 2006	1,049,000.00
Less Accum Depreciation	-59,220.00

Total Building & Improvements Asset 3,290,209.39

Pottsville Beach Sports
Balance Sheet
 As of September 30, 2016

	<u>Sep 30, 16</u>
Furniture & Fittings Asset	
Furniture & Fittings	
Less Accum Depreciation	-85,417.00
Furniture & Fittings - Other	<u>139,218.27</u>
Total Furniture & Fittings	<u>53,801.27</u>
Total Furniture & Fittings Asset	53,801.27
In-House Software Asset	
In-House Software	
Less Accum Depreciation	-261.00
In-House Software - Other	<u>2,000.00</u>
Total In-House Software	<u>1,739.00</u>
Total In-House Software Asset	1,739.00
Kitchen Equipment Asset	
Kitchen Equipment	
Less Accum Depreciation	-76,051.00
Kitchen Equipment - Other	<u>149,408.58</u>
Total Kitchen Equipment	<u>73,357.58</u>
Total Kitchen Equipment Asset	73,357.58
Leased Assets	
Leased Assets	
Less Accum Depreciation	-4,444.00
Leased Assets - Other	<u>4,785.00</u>
Total Leased Assets	<u>341.00</u>
Total Leased Assets	341.00
Motor Vehicle Asset	
Motor Vehicle	
Less Accum Depreciation	-47,951.00
Motor Vehicle - Other	<u>85,561.73</u>
Total Motor Vehicle	<u>37,610.73</u>
Total Motor Vehicle Asset	37,610.73
Office Equipment Asset	
Office Equipment	
Less Accum Depreciation	-20,362.00
Office Equipment - Other	<u>31,894.34</u>
Total Office Equipment	<u>11,532.34</u>
Total Office Equipment Asset	11,532.34
Plant & Equipment Asset	
Plant & Equipment	
Less Accum Depreciation	-232,026.00
Plant & Equipment - Other	<u>407,109.71</u>
Total Plant & Equipment	<u>175,083.71</u>
Total Plant & Equipment Asset	175,083.71
Poker Machine Asset	
Poker Machines	
Less Accum Depreciation	-515,712.00
Poker Machines - Other	<u>934,287.64</u>
Total Poker Machines	<u>418,575.64</u>
Total Poker Machine Asset	418,575.64

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Balance Sheet
 As of September 30, 2016

	Sep 30, 16
Poker Machine Entitlements	
Entitlements	247,298.00
Total Poker Machine Entitlements	247,298.00
Total Fixed Assets	4,356,452.66
TOTAL ASSETS	4,676,975.38
LIABILITIES	
Current Liabilities	
Accounts Payable	
Accounts Payable	70,347.16
Total Accounts Payable	70,347.16
Other Current Liabilities	
Accruals	69,821.75
Aristocrat - S7000 ATOM	72,972.84
Aristocrat Creditor	52,866.12
GST	
GST Payable	32,165.45
GST Suspense - Audit	14,240.25
Total GST	46,405.70
Hunter Premium Funding	
Less unexpired Interest	-2,442.96
Hunter Premium Funding - Other	31,910.67
Total Hunter Premium Funding	29,467.71
Income In Advance	
Income in Advance	2,380.00
Membership In Advance	1,612.17
Memberships in Advance 3 Years	12,866.40
Total Income In Advance	16,858.57
Lion Creditor/Rights	30,653.75
Payroll Liabilities	
PAYG Payable	10,863.00
Total Payroll Liabilities	10,863.00
Payroll Provisions	
Annual Leave Accrual	49,574.47
Employee Provision On Costs	6,865.74
LSL Accrual	6,363.26
Total Payroll Provisions	62,803.47
Total Other Current Liabilities	392,712.91
Total Current Liabilities	463,060.07
Long Term Liabilities	
Loans	
CBA Business Loan	621,566.00
Toyota Finance - Aurion CTJ03U	17,881.90
Total Loans	639,447.90
Total Long Term Liabilities	639,447.90
TOTAL LIABILITIES	1,102,507.97
NET ASSETS	3,574,467.41
EQUITY	
Equity	
Asset Revaluation Reserve	1,633,964.53
Total Equity	1,633,964.53

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Accrual Basis

Pottsville Beach Sports
Balance Sheet
As of September 30, 2016

	<u>Sep 30, 16</u>
Retained Earnings	1,843,672.32
Retained Earnings - Mens Bowls	33,936.82
Retained Earnings - Pirates	6,328.20
Retained Earnings - Womens Bowl	27,015.57
Net Income	29,549.97
TOTAL EQUITY	<u>3,574,467.41</u>