

Pottsville Beach Sports
Balance Sheet
 As of December 31, 2017

Dec 31, 17

ASSETS

Current Assets

Chequing/Savings

Bank

Cash on Hand - Floats	246,402.00
CBA Credit Card	-9,659.15
CBA Keno Acc #	2,268.85
CBA Link Acc #	21,523.52
CBA TAB Acc #	6,475.53
CBA Trading Acc #6586	-92,833.89
Pokie Trust Account	1,992.50

Total Bank 176,169.36

Holding Accounts

Firies Clearing	-40.00
Holding Account	202.40
Keno Holding Account	5,849.50
TAB Holding Account	463.08

Total Holding Accounts 6,474.98

Sub-Clubs Bank

BCCU Womens Bowls - S20	5,276.16
BCCU Womens Bowls - Term Dep	10,000.00
BCU Mens Bowls	17,756.60
Mens Bowls - Petty Cash	310.00
SCCU Pirates	5,536.45
SCU Mens Bowls - Term Dep	5,000.00

Total Sub-Clubs Bank 43,879.21

Total Chequing/Savings 226,523.55

Accounts Receivable

Accounts Receivable 6,131.90

Total Accounts Receivable 6,131.90

Other Current Assets

Accrued Income	12,930.77
Prepayments	41,110.06
Prepayments - MBC	4,795.08
Prepayments - WBC	5,589.71
Shares - SCCU	10.00
Stock on Hand	
Beer	11,845.19
Soft Drinks	3,076.02
Spirits	8,286.08
Wine	9,629.64

Total Stock on Hand 32,836.93

Total Other Current Assets 97,272.55

Total Current Assets 329,928.00

Fixed Assets

Bar Equipment Asset

Bar Equipment	
Less Accum Depreciation	-54,525.00
Bar Equipment - Other	99,568.00
Total Bar Equipment	45,043.00

Total Bar Equipment Asset 45,043.00

Building & Improvements Asset

Building & Improvements	166,766.07
Land	2,275,000.00
Land & Build @ Indep Val 2006	1,049,000.00
Less Accum Depreciation	-94,595.00

Total Building & Improvements Asset 3,396,171.07

Pottsville Beach Sports
Balance Sheet
As of December 31, 2017

	Dec 31, 17
Furniture & Fittings Asset	
Furniture & Fittings	
Less Accum Depreciation	-98,106.00
Furniture & Fittings - Other	165,974.27
Total Furniture & Fittings	67,868.27
Total Furniture & Fittings Asset	67,868.27
In-House Software Asset	
In-House Software	
Less Accum Depreciation	-1,460.00
In-House Software - Other	2,995.00
Total In-House Software	1,535.00
Total In-House Software Asset	1,535.00
Kitchen Equipment Asset	
Kitchen Equipment	
Less Accum Depreciation	-84,294.00
Kitchen Equipment - Other	149,408.58
Total Kitchen Equipment	65,114.58
Total Kitchen Equipment Asset	65,114.58
Leased Assets	
Leased Assets	
Less Accum Depreciation	-4,507.00
Leased Assets - Other	4,785.00
Total Leased Assets	278.00
Total Leased Assets	278.00
Motor Vehicle Asset	
Motor Vehicle	
Less Accum Depreciation	-43,033.00
Motor Vehicle - Other	89,853.05
Total Motor Vehicle	46,820.05
Total Motor Vehicle Asset	46,820.05
Office Equipment Asset	
Office Equipment	
Less Accum Depreciation	-23,956.00
Office Equipment - Other	35,564.34
Total Office Equipment	11,608.34
Total Office Equipment Asset	11,608.34
Plant & Equipment Asset	
Plant & Equipment	
Less Accum Depreciation	-272,516.00
Plant & Equipment - Other	471,325.54
Total Plant & Equipment	198,809.54
Total Plant & Equipment Asset	198,809.54
Poker Machine Asset	
Poker Machines	
Less Accum Depreciation	-592,439.00
Poker Machines - Other	1,013,633.64
Total Poker Machines	421,194.64
Total Poker Machine Asset	421,194.64

Pottsville Beach Sports
Balance Sheet
 As of December 31, 2017

	Dec 31, 17
Poker Machine Entitlements	
Entitlements	247,298.00
Total Poker Machine Entitlements	247,298.00
Total Fixed Assets	4,501,740.49
TOTAL ASSETS	4,831,668.49
LIABILITIES	
Current Liabilities	
Accounts Payable	
Accounts Payable	78,779.04
Total Accounts Payable	78,779.04
Other Current Liabilities	
Sundry Creditors	
Lion Creditor/Rights	8,720.00
Aristocrat Creditor	105,120.00
Aristocrat - S7000 ATOM	16,584.86
Total Sundry Creditors	130,424.86
Accruals	58,393.07
GST	
GST Payable	29,132.44
Total GST	29,132.44
Hunter Premium Funding	
Less unexpired Interest	-1,214.61
Hunter Premium Funding - Other	21,227.98
Total Hunter Premium Funding	20,013.37
Income In Advance	
Income in Advance - MBC	3,555.00
Income in Advance - WBC	2,825.00
Membership In Advance	1,397.07
Memberships in Advance 3 Years	9,527.17
Total Income In Advance	17,304.24
Payroll Liabilities	
PAYG Payable	12,125.00
Total Payroll Liabilities	12,125.00
Payroll Provisions	
Annual Leave Accrual	56,581.46
Employee Provision On Costs	6,865.74
LSL Accrual	8,218.48
Total Payroll Provisions	71,665.68
Total Other Current Liabilities	339,058.66
Total Current Liabilities	417,837.70
Long Term Liabilities	
Loans	
CBA Business Loan	849,394.00
Nissan Financial - Commodore	
Less Unexpired Interest	-4,737.34
Nissan Financial - Commodore - Other	47,416.50
Total Nissan Financial - Commodore	42,679.16
Total Loans	892,073.16
Total Long Term Liabilities	892,073.16
TOTAL LIABILITIES	1,309,910.86
NET ASSETS	3,521,757.63

Pottsville Beach Sports
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
EQUITY	
Equity	
Asset Revaluation Reserve	1,633,964.53
Total Equity	1,633,964.53
Retained Earnings	1,822,372.44
Retained Earnings - Mens Bowls	33,936.82
Retained Earnings - Pirates	6,328.20
Retained Earnings - Womens Bowl	27,015.57
Net Income	-1,859.93
TOTAL EQUITY	<u><u>3,521,757.63</u></u>