

Pottsville Beach Sports  
**Profit & Loss**  
 January through March 2017

	Jan - Mar 17
Ordinary Income/Expense	
Income	
Income	
Bar Trading	
Sales Beer	
Bar Beer Sales	216,877.55
Less Closing Stock Beer	46,035.38
Opening Stock Beer	-44,461.88
Purchases Beer	-99,727.65
Total Sales Beer	118,723.40
Sales Soft Drinks	
Bar Soft Drink Sales	24,833.93
Less Closing Stock Soft Drink	13,473.44
Opening Stock Soft Drinks	-11,656.16
Purchases Soft Drinks	-8,552.39
Total Sales Soft Drinks	18,098.82
Sales Spirits	
Bar Spirits Sales	29,437.99
Less Closing Stock Spirits	25,403.76
Opening Stock Spirits	-26,276.54
Purchases Spirits	-8,901.04
Total Sales Spirits	19,664.17
Sales Sundries	
Less Closing Stock Sundries	1.08
Opening Stock Sundries	-12.40
Sales Sundries - Other	8,057.20
Total Sales Sundries	8,045.88
Sales Wine	
Bar Wine Sales	42,536.93
Less Closing Stock Wine	20,027.36
Opening Stock Wine	-18,547.69
Purchases Wine	-18,355.01
Total Sales Wine	25,661.59
Total Bar Trading	190,193.86
Commission	
ATM Commission	7,730.04
Keno Commission	11,102.30
TAB Commission	6,876.23
Vending Machines Commission	474.01
Total Commission	26,182.58
Gaming Income	
Bingo Income	6,019.55
Keno Income	0.00
Poker Machine Income	333,643.79
TAB Income	-2,153.80
Total Gaming Income	337,509.54
General Income	
Green Fees	4,505.19
Kitchen Income	7,482.05
Member Subscriptions	3,386.82
Over/Under	-1,193.34
Raffle Income	
Friday Night Raffle do not use	0.00
Promo Raffle	15,509.01
Total Raffle Income	15,509.01
Sundry Income	5,083.92
Vouchers Purchased	1,234.80
Total General Income	36,008.45
Total Income	589,894.43

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Total Income	589,894.43
Cost of Goods Sold	
Stock Purchases	
Beer Purchases	0.00
Soft Drink Purchases	0.00
Spirits Purchases	0.00
Wine Purchases	0.00
Total Stock Purchases	0.00
Total COGS	0.00
Gross Profit	589,894.43
Expense	
Bank Charges	
Bank Fees	577.32
Merchant Fees	719.78
Total Bank Charges	1,297.10
Depreciation - Pokie Machine	21,729.00
Directors & Members Expenses	
Directors Expenses	2,288.34
Members Amenities	5,144.13
Total Directors & Members Expenses	7,432.47
Gaming Expenses	
Gaming Software	1,656.00
Keno Maintenance & Stationery	1,134.09
Keno Payments	0.00
TAB Payments	0.00
Total Gaming Expenses	2,790.09
General Overheads	
Annual Meeting Expenses	0.00
Depreciation Expense	23,906.00
Donations	
Club Grants	2,000.00
Donations - Other	2,150.00
Total Donations	4,150.00
Dues and Subscriptions	1,756.18
Entertainment	26,510.64
Expensed Equip < \$1,000	0.00
Fees	185.69
First Aid Supplies	137.16
Interest Expense	
CBA Loan Interest	3,222.40
Other	1,058.52
Interest Expense - Other	6,878.79
Total Interest Expense	11,159.71
Licenses & Permits	1,458.99
Postage	344.64
Printing	295.46
Rates	
Rates	1,986.06
Water	2,176.89
Total Rates	4,162.95
Rental	
Equipment	6,179.50
Plants - Indoor	1,651.54
Total Rental	7,831.04
Stationery & Office Supplies	1,089.75
Subscriptions / Affiliations	
Apra	865.05
Foxtel	4,235.35
Giddy Up	1,170.00
Sky Channel	4,856.64

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Total Subscriptions / Affiliations	11,127.04
Telephone	1,875.92
<b>Total General Overheads</b>	<b>95,991.17</b>
Insurances	
Club House Insurance	10,750.44
Workers Comp Ins	4,167.17
<b>Total Insurances</b>	<b>14,917.61</b>
IT Data & Computer Expenses	
Data Monitoring	6,350.40
Software & Support	2,771.39
IT Data & Computer Expenses - Other	1,006.00
<b>Total IT Data &amp; Computer Expenses</b>	<b>10,127.79</b>
Marketing	
Advertising - Brochures & Flyer	592.45
Advertising - General	7,538.64
Advertising - Posters & Signage	4,789.00
Advertising - Radio & Newspaper	1,968.00
<b>Total Marketing</b>	<b>14,888.09</b>
Motor Vehicle Expenses	
Company Vehicle	
Fuel	1,020.53
Rego & Insurance	2,632.00
Toyota Int	261.09
<b>Total Company Vehicle</b>	<b>3,913.62</b>
Courtesy Bus	
Fuel	1,514.05
Rego & Insurance	-1,337.30
Servicing & Repairs	504.20
<b>Total Courtesy Bus</b>	<b>680.95</b>
<b>Total Motor Vehicle Expenses</b>	<b>4,594.57</b>
Operational Costs	
Cleaning & Waste Removal	20,346.25
Consumables	3,289.40
Electricity	22,691.16
Freight Inwards	2,188.52
Gas - Bar	933.01
Gas - Kitchen	4,682.36
Overs & Unders	20.00
Replacements	888.18
Security Services	4,012.50
<b>Total Operational Costs</b>	<b>59,051.38</b>
Payroll Expenses	
Leave Provisions	
Leave Annual Provision Exp	13,042.41
Leave LSL Provision Exp	179.80
<b>Total Leave Provisions</b>	<b>13,222.21</b>
Salaries & Wages	
Admin	47,942.28
Bar	154,156.40
Greens	21,806.90
TAB	1,319.01
<b>Total Salaries &amp; Wages</b>	<b>225,224.59</b>
Superannuation Expense	22,004.60
<b>Total Payroll Expenses</b>	<b>260,451.40</b>
Professional Fees	
Accounting Fees	4,770.00
Auditor Fees	
Audit Services	3,900.00
Other Services	1,500.00

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Total Auditor Fees	5,400.00
Consultant Fees	1,575.00
<b>Total Professional Fees</b>	<b>11,745.00</b>
Promotions	
Bingo	5,073.75
Golf & Fishing Club Vouchers	776.26
Loyalty Rewards	6,074.18
Members Badge Draw	2,250.00
Members Drinks	1,576.72
Other Misc Promos	12,627.28
Pokies	615.46
Raffles	
Promo Raffles	16,929.37
Xmas Raffle	-122.73
Raffles - Other	453.09
<b>Total Raffles</b>	<b>17,259.73</b>
Sponsorship	
Cricket Club	3,187.50
Other Misc Sponsorship	1,000.00
<b>Total Sponsorship</b>	<b>4,187.50</b>
TAB	340.89
Trivia	1,067.94
<b>Total Promotions</b>	<b>51,849.71</b>
Repairs & Maintenance	
Bar	2,156.10
Building	10,002.01
Greens	4,609.99
Kitchen	1,590.00
Plant & Equipment	7,611.56
Poker Machines	4,984.85
Repairs & Maintenance - Other	62.55
<b>Total Repairs &amp; Maintenance</b>	<b>31,017.06</b>
Staff Overheads	
Manager Meals - Non Travel	262.81
Staff Amenities	755.45
Staff Travel, Meals & Accommod	0.00
Staff Uniforms	957.41
<b>Total Staff Overheads</b>	<b>1,975.67</b>
Taxes - Operational	
Fringe Benefits Tax	1,652.00
Payroll Tax	3,763.93
Poker Machine Tax	18,931.92
<b>Total Taxes - Operational</b>	<b>24,347.85</b>
<b>Total Expense</b>	<b>614,205.96</b>
<b>Net Ordinary Income</b>	<b>-24,311.53</b>
Other Income/Expense	
Other Income	
Other Income	
Sundry	8,187.84
<b>Total Other Income</b>	<b>8,187.84</b>
<b>Total Other Income</b>	<b>8,187.84</b>
Other Expense	
Other Expenses	
General	2,563.65
Sub-Clubs Expenses	
WBC	0.00
<b>Total Sub-Clubs Expenses</b>	<b>0.00</b>

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Accrual Basis

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Total Other Expenses	2,563.65
Total Other Expense	2,563.65
Net Other Income	5,624.19
Net Income	<u><u>-18,687.34</u></u>

Pottsville Beach Sports  
**Balance Sheet**  
 As of March 31, 2017

Mar 31, 17

ASSETS

Current Assets

Chequing/Savings

Bank

Cash on Hand - Floats	134,920.00
CBA Credit Card	-2,268.59
CBA Keno Acc #	4,377.77
CBA Link Acc #	10,234.72
CBA TAB Acc #	2,760.44
CBA Trading Acc #6586	-1,464.03
Pokie Trust Account	2,000.00

Total Bank 150,560.31

Holding Accounts

Firies Clearing	-80.00
Holding Account	-1,393.48
Keno Holding Account	3,016.00
TAB Holding Account	-6.49

Total Holding Accounts 1,536.03

Sub-Clubs Bank

BCCU Womens Bowls - S20	10,091.04
BCCU Womens Bowls - Term Dep	15,510.16
BCU Mens Bowls	10,721.00
Mens Bowls - Petty Cash	310.00
SCCU Pirates	3,029.94
SCU Mens Bowls - Term Dep	10,000.00

Total Sub-Clubs Bank 49,662.14

Total Chequing/Savings 201,758.48

Accounts Receivable

Accounts Receivable 3,527.05

Total Accounts Receivable 3,527.05

Other Current Assets

Accrued Income	22,171.69
Prepayments	22,528.53
Shares - SCCU	10.00
Stock on Hand	
Beer	16,565.26
Soft Drinks	4,503.70
Spirits	8,012.25
Wine	7,631.93

Total Stock on Hand 36,713.14

Total Other Current Assets 81,423.36

Total Current Assets 286,708.89

Fixed Assets

Bar Equipment Asset

Bar Equipment

Less Accum Depreciation	-49,116.00
Bar Equipment - Other	99,568.00

Total Bar Equipment 50,452.00

Total Bar Equipment Asset 50,452.00

Building & Improvements Asset

Building & Improvements

Land	2,275,000.00
Land & Build @ Indep Val 2006	1,049,000.00
Less Accum Depreciation	-72,990.00

Total Building & Improvements Asset 3,417,776.07

Furniture & Fittings Asset

Furniture & Fittings

Less Accum Depreciation	-89,606.00
Furniture & Fittings - Other	152,782.27

Pottsville Beach Sports  
**Balance Sheet**  
 As of March 31, 2017

	Mar 31, 17
Total Furniture & Fittings	63,176.27
Total Furniture & Fittings Asset	63,176.27
In-House Software Asset	
In-House Software	
Less Accum Depreciation	-780.00
In-House Software - Other	2,995.00
Total In-House Software	2,215.00
Total In-House Software Asset	2,215.00
Kitchen Equipment Asset	
Kitchen Equipment	
Less Accum Depreciation	-79,527.00
Kitchen Equipment - Other	149,408.58
Total Kitchen Equipment	69,881.58
Total Kitchen Equipment Asset	69,881.58
Leased Assets	
Leased Assets	
Less Accum Depreciation	-4,471.00
Leased Assets - Other	4,785.00
Total Leased Assets	314.00
Total Leased Assets	314.00
Motor Vehicle Asset	
Motor Vehicle	
Less Accum Depreciation	-51,643.00
Motor Vehicle - Other	85,561.73
Total Motor Vehicle	33,918.73
Total Motor Vehicle Asset	33,918.73
Office Equipment Asset	
Office Equipment	
Less Accum Depreciation	-21,811.00
Office Equipment - Other	35,564.34
Total Office Equipment	13,753.34
Total Office Equipment Asset	13,753.34
Plant & Equipment Asset	
Plant & Equipment	
Less Accum Depreciation	-246,818.00
Plant & Equipment - Other	432,279.43
Total Plant & Equipment	185,461.43
Total Plant & Equipment Asset	185,461.43
Poker Machine Asset	
Poker Machines	
Less Accum Depreciation	-559,669.00
Poker Machines - Other	934,287.64
Total Poker Machines	374,618.64
Total Poker Machine Asset	374,618.64
Poker Machine Entitlements	
Entitlements	247,298.00
Total Poker Machine Entitlements	247,298.00
Total Fixed Assets	4,458,865.06
<b>TOTAL ASSETS</b>	<b>4,745,573.95</b>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts Payable	

Pottsville Beach Sports  
**Balance Sheet**  
 As of March 31, 2017

	Mar 31, 17
Accounts Payable	71,366.40
<b>Total Accounts Payable</b>	<b>71,366.40</b>
<b>Other Current Liabilities</b>	
Accruals	50,888.16
Aristocrat - S7000 ATOM	46,437.32
Aristocrat Creditor	7,000.00
GST	
GST Payable	32,948.05
<b>Total GST</b>	<b>32,948.05</b>
Income In Advance	
Income in Advance	2,380.00
Membership In Advance	861.40
Memberships in Advance 3 Years	11,675.36
<b>Total Income In Advance</b>	<b>14,916.76</b>
Lion Creditor/Rights	21,880.25
Payroll Liabilities	
PAYG Payable	13,562.00
<b>Total Payroll Liabilities</b>	<b>13,562.00</b>
Payroll Provisions	
Annual Leave Accrual	49,935.08
Employee Provision On Costs	6,865.74
LSL Accrual	6,709.07
<b>Total Payroll Provisions</b>	<b>63,509.89</b>
<b>Total Other Current Liabilities</b>	<b>251,142.43</b>
<b>Total Current Liabilities</b>	<b>322,508.83</b>
<b>Long Term Liabilities</b>	
Loans	
CBA Business Loan	852,894.00
Toyota Finance - Aurion CTJ03U	13,444.85
<b>Total Loans</b>	<b>866,338.85</b>
<b>Total Long Term Liabilities</b>	<b>866,338.85</b>
<b>TOTAL LIABILITIES</b>	<b>1,188,847.68</b>
<b>NET ASSETS</b>	<b>3,556,726.27</b>
<b>EQUITY</b>	
Equity	
Asset Revaluation Reserve	1,633,964.53
<b>Total Equity</b>	<b>1,633,964.53</b>
Retained Earnings	1,843,912.32
Retained Earnings - Mens Bowls	33,936.82
Retained Earnings - Pirates	6,328.20
Retained Earnings - Womens Bowl	27,015.57
Net Income	11,568.83
<b>TOTAL EQUITY</b>	<b>3,556,726.27</b>