

Pottsville Beach Sports
Profit & Loss
 October through December 2016

	Oct - Dec 16
Ordinary Income/Expense	
Income	
Income	
Bar Trading	
Sales Beer	
Bar Beer Sales	204,787.82
Less Closing Stock Beer	47,255.40
Opening Stock Beer	-49,653.73
Purchases Beer	-86,939.05
Total Sales Beer	115,450.44
Sales Soft Drinks	
Bar Soft Drink Sales	20,793.40
Less Closing Stock Soft Drink	12,190.34
Opening Stock Soft Drinks	-13,765.46
Purchases Soft Drinks	-7,086.83
Total Sales Soft Drinks	12,131.45
Sales Spirits	
Bar Spirits Sales	33,052.49
Less Closing Stock Spirits	26,665.08
Opening Stock Spirits	-26,512.40
Purchases Spirits	-10,841.66
Total Sales Spirits	22,363.51
Sales Sundries	
Less Closing Stock Sundries	42.59
Opening Stock Sundries	-69.01
Sales Sundries - Other	5,643.59
Total Sales Sundries	5,617.17
Sales Wine	
Bar Wine Sales	40,347.64
Less Closing Stock Wine	20,708.56
Opening Stock Wine	-19,668.27
Purchases Wine	-16,471.40
Total Sales Wine	24,916.53
Total Bar Trading	180,479.10
Commission	
ATM Commission	7,350.00
Keno Commission	14,182.85
TAB Commission	4,444.96
Vending Machines Commission	734.50
Total Commission	26,712.31
Gaming Income	
Bingo Income	3,942.92
Keno Income	0.00
Poker Machine Income	315,646.31
TAB Income	0.00
Total Gaming Income	319,589.23
General Income	
Green Fees	4,036.36
Kitchen Income	6,799.37
Member Subscriptions	2,809.58
Over/Under	-1,011.46
Raffle Income	
Promo Raffle	19,224.36
Total Raffle Income	19,224.36
Sundry Income	6,166.63
Vouchers Purchased	775.50
General Income - Other	-1,000.00
Total General Income	37,800.34
Total Income	564,580.98

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Total Income	564,580.98
Cost of Goods Sold	
Stock Purchases	
Beer Purchases	0.00
Soft Drink Purchases	0.00
Spirits Purchases	0.00
Wine Purchases	0.00
Total Stock Purchases	0.00
Total COGS	0.00
Gross Profit	564,580.98
Expense	
Bank Charges	
Bank Fees	364.27
Merchant Fees	453.03
Total Bank Charges	817.30
Depreciation - Pokie Machine	22,218.00
Directors & Members Expenses	
Directors Expenses	1,057.27
Members Amenities	5,986.17
Total Directors & Members Expenses	7,043.44
Gaming Expenses	
Gaming Software	1,656.00
Keno Maintenance & Stationery	489.16
Keno Payments	0.00
TAB Payments	0.00
Total Gaming Expenses	2,145.16
General Overheads	
Annual Meeting Expenses	0.00
Depreciation Expense	21,664.00
Donations	400.00
Dues and Subscriptions	1,820.05
Entertainment	24,578.55
Fees	548.89
First Aid Supplies	92.94
Freight & Cartage	18.18
Interest Expense	
CBA Loan Interest	2,611.49
Insurance Premium	936.42
Other	529.26
Interest Expense - Other	4,818.96
Total Interest Expense	8,896.13
Licenses & Permits	2,062.73
Postage	1,162.76
Printing	0.00
Rates	
Rates	1,986.06
Water	1,618.14
Total Rates	3,604.20
Rental	
Equipment	2,572.86
Plants - Indoor	1,403.50
Total Rental	3,976.36
Stationery & Office Supplies	2,554.66
Subscriptions / Affiliations	
Apra	860.48
Foxtel	4,194.30
Giddy Up	1,170.00
Sky Channel	4,532.87
Total Subscriptions / Affiliations	10,757.65
Telephone	2,288.24

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Total General Overheads	84,425.34
Insurances	
Club House Insurance	10,750.44
Workers Comp Ins	4,152.49
Total Insurances	14,902.93
IT Data & Computer Expenses	
Data Monitoring	6,335.70
Software & Support	2,096.84
IT Data & Computer Expenses - Other	1,439.66
Total IT Data & Computer Expenses	9,872.20
Marketing	
Advertising - Brochures & Flyer	925.64
Advertising - General	6,732.50
Advertising - Posters & Signage	1,993.41
Advertising - Radio & Newspaper	3,841.19
Total Marketing	13,492.74
Motor Vehicle Expenses	
Company Vehicle	
Fuel	1,013.69
Rego & Insurance	878.97
Servicing & Repairs	400.00
Toyota Int	299.74
Total Company Vehicle	2,592.40
Courtesy Bus	
Fuel	1,323.72
Rego & Insurance	401.31
Servicing & Repairs	554.55
Courtesy Bus - Other	200.00
Total Courtesy Bus	2,479.58
Total Motor Vehicle Expenses	5,071.98
Operational Costs	
Cleaning & Waste Removal	16,323.28
Consumables	6,081.18
Electricity	18,720.25
Freight Inwards	2,282.97
Gas - Bar	1,460.85
Gas - Kitchen	3,181.05
Overs & Unders	0.01
Replacements	1,258.41
Security Services	1,995.00
Total Operational Costs	51,303.00
Payroll Expenses	
Leave Provisions	
Leave Annual Provision Exp	9,495.93
Leave LSL Provision Exp	166.01
Total Leave Provisions	9,661.94
Salaries & Wages	
Admin	44,192.15
Bar	131,799.32
Greens	22,060.87
TAB	1,328.84
Total Salaries & Wages	199,381.18
Superannuation Expense	19,849.04
Total Payroll Expenses	228,892.16
Professional Fees	
Accounting Fees	5,330.00
Auditor Fees	
Audit Services	800.00
Other Services	600.00

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Total Auditor Fees	1,400.00
Total Professional Fees	6,730.00
Promotions	
Bingo	5,273.28
Golf & Fishing Club Vouchers	717.72
Loyalty Rewards	6,537.96
Members Badge Draw	1,950.00
Members Drinks	1,723.94
Other Misc Promos	7,943.85
Pokies	810.94
Raffles	
Promo Raffles	22,091.24
Xmas Raffle	11,015.18
Total Raffles	33,106.42
Sponsorship	
Cricket Club	3,187.50
Tweed Coast Tigers	1,250.00
Tweed River Jockey Club	1,307.27
Total Sponsorship	5,744.77
TAB	571.24
Trivia	904.94
Total Promotions	65,285.06
Repairs & Maintenance	
Bar	9,343.24
Building	11,821.01
Furniture & Fittings	2,985.01
Greens	2,494.70
Plant & Equipment	3,662.93
Poker Machines	4,889.00
Total Repairs & Maintenance	35,195.89
Staff Overheads	
Manager Meals - Non Travel	228.84
Staff Amenities	1,681.83
Staff Travel, Meals & Accommod	109.64
Staff Uniforms	178.43
Total Staff Overheads	2,198.74
Taxes - Operational	
Fringe Benefits Tax	1,652.00
Payroll Tax	1,976.44
Poker Machine Tax	27,759.00
Total Taxes - Operational	31,387.44
Total Expense	580,981.38
Net Ordinary Income	-16,400.40
Other Income/Expense	
Other Income	
Other Income	
OSR Rebate	17,180.00
Sundry	4,619.51
Tooheys Rebate	-4,545.45
Total Other Income	17,254.06
Total Other Income	17,254.06
Other Expense	
Other Expenses	
General	394.18
Sub-Clubs Expenses	
WBC	27.27
Total Sub-Clubs Expenses	27.27

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Accrual Basis

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	<u>Oct - Dec 16</u>
Total Other Expenses	<u>421.45</u>
Total Other Expense	<u>421.45</u>
Net Other Income	<u>16,832.61</u>
Net Income	<u><u>432.21</u></u>

Pottsville Beach Sports
Balance Sheet
 As of December 31, 2016

Dec 31, 16

ASSETS

Current Assets

Chequing/Savings

Bank

Cash on Hand - Floats	99,982.00
CBA Credit Card	-4,637.10
CBA Keno Acc #	5,428.74
CBA Link Acc #	2,905.82
CBA TAB Acc #	1,577.34
CBA Trading Acc #6586	82,445.60
Pokie Trust Account	2,000.00

Total Bank 189,702.40

Holding Accounts

Firies Clearing	-80.00
Holding Account	-514.28
TAB Holding Account	2,865.11

Total Holding Accounts 2,270.83

Sub-Clubs Bank

BCCU Womens Bowls - S20	10,091.04
BCCU Womens Bowls - Term Dep	15,510.16
BCU Mens Bowls	10,721.00
Mens Bowls - Petty Cash	310.00
SCCU Pirates	3,029.94
SCU Mens Bowls - Term Dep	10,000.00

Total Sub-Clubs Bank 49,662.14

Total Chequing/Savings 241,635.37

Accounts Receivable

Accounts Receivable 5,251.39

Total Accounts Receivable 5,251.39

Other Current Assets

Accrued Income	14,276.68
Prepayments	47,131.72
Shares - SCCU	10.00
Stock on Hand	
Bar Sundries	11.32
Beer	14,991.76
Soft Drinks	2,686.42
Spirits	8,885.03
Wine	6,152.26

Total Stock on Hand 32,726.79

Total Other Current Assets 94,145.19

Total Current Assets 341,031.95

Fixed Assets

Bar Equipment Asset

Bar Equipment	
Less Accum Depreciation	-47,126.00
Bar Equipment - Other	99,568.00
Total Bar Equipment	52,442.00

Total Bar Equipment Asset 52,442.00

Building & Improvements Asset

Building & Improvements	152,646.40
Land	2,275,000.00
Land & Build @ Indep Val 2006	1,049,000.00
Less Accum Depreciation	-65,845.00

Total Building & Improvements Asset 3,410,801.40

Furniture & Fittings Asset

Furniture & Fittings	
Less Accum Depreciation	-87,364.00
Furniture & Fittings - Other	152,782.27

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Balance Sheet
 As of December 31, 2016

	<u>Dec 31, 16</u>
Total Furniture & Fittings	65,418.27
Total Furniture & Fittings Asset	65,418.27
In-House Software Asset	
In-House Software	
Less Accum Depreciation	-491.00
In-House Software - Other	2,995.00
Total In-House Software	<u>2,504.00</u>
Total In-House Software Asset	2,504.00
Kitchen Equipment Asset	
Kitchen Equipment	
Less Accum Depreciation	-77,873.00
Kitchen Equipment - Other	149,408.58
Total Kitchen Equipment	<u>71,535.58</u>
Total Kitchen Equipment Asset	71,535.58
Leased Assets	
Leased Assets	
Less Accum Depreciation	-4,458.00
Leased Assets - Other	4,785.00
Total Leased Assets	<u>327.00</u>
Total Leased Assets	327.00
Motor Vehicle Asset	
Motor Vehicle	
Less Accum Depreciation	-49,817.00
Motor Vehicle - Other	85,561.73
Total Motor Vehicle	<u>35,744.73</u>
Total Motor Vehicle Asset	35,744.73
Office Equipment Asset	
Office Equipment	
Less Accum Depreciation	-21,001.00
Office Equipment - Other	35,564.34
Total Office Equipment	<u>14,563.34</u>
Total Office Equipment Asset	14,563.34
Plant & Equipment Asset	
Plant & Equipment	
Less Accum Depreciation	-238,891.00
Plant & Equipment - Other	415,038.46
Total Plant & Equipment	<u>176,147.46</u>
Total Plant & Equipment Asset	176,147.46
Poker Machine Asset	
Poker Machines	
Less Accum Depreciation	-537,930.00
Poker Machines - Other	934,287.64
Total Poker Machines	<u>396,357.64</u>
Total Poker Machine Asset	396,357.64
Poker Machine Entitlements	
Entitlements	<u>247,298.00</u>
Total Poker Machine Entitlements	247,298.00
Total Fixed Assets	<u>4,473,139.42</u>
TOTAL ASSETS	<u>4,814,171.37</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	

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	Dec 31, 16
Accounts Payable	145,375.44
Total Accounts Payable	145,375.44
Other Current Liabilities	
Accruals	54,183.49
Aristocrat - S7000 ATOM	56,388.14
Aristocrat Creditor	33,250.00
GST	
GST Payable	15,790.98
Total GST	15,790.98
Hunter Premium Funding	
Less unexpired Interest	-1,587.78
Hunter Premium Funding - Other	21,271.62
Total Hunter Premium Funding	19,683.84
Income In Advance	
Income in Advance	2,380.00
Membership In Advance	1,418.21
Memberships in Advance 3 Years	12,277.62
Total Income In Advance	16,075.83
Lion Creditor/Rights	26,267.00
Payroll Liabilities	
PAYG Payable	14,286.00
Superannuation Liability	-0.04
Total Payroll Liabilities	14,285.96
Payroll Provisions	
Annual Leave Accrual	46,184.55
Employee Provision On Costs	6,865.74
LSL Accrual	6,474.08
Total Payroll Provisions	59,524.37
Total Other Current Liabilities	295,449.61
Total Current Liabilities	440,825.05
Long Term Liabilities	
Loans	
CBA Business Loan	782,444.00
Toyota Finance - Aurion CTJ03U	15,682.70
Total Loans	798,126.70
Total Long Term Liabilities	798,126.70
TOTAL LIABILITIES	1,238,951.75
NET ASSETS	3,575,219.62
EQUITY	
Equity	
Asset Revaluation Reserve	1,633,964.53
Total Equity	1,633,964.53
Retained Earnings	1,843,912.32
Retained Earnings - Mens Bowls	33,936.82
Retained Earnings - Pirates	6,328.20
Retained Earnings - Womens Bowl	27,015.57
Net Income	30,062.18
TOTAL EQUITY	3,575,219.62